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## **ST. MODWEN ACQUIRES CHIPPENHAM GATEWAY**

St. Modwen, the UK's leading regeneration specialist, has signed a conditional contract to develop a strategic 79 acre site immediately adjacent to Junction 17 of the M4 near Chippenham that will transform the land into a new region wide serving distribution park.

Subject to planning consent, the site, known as Chippenham Gateway, will provide up to 1,000,000 sq ft of B8 storage and distribution space when complete.

Located at junction 17 of the M4 and adjacent to the A350, Chippenham Gateway is expected to meet the requirements of both national and regional occupiers.

Rupert Joseland, Regional Director for St. Modwen in the South West, said:

"We are always looking to expand our investment portfolio in the south west and this site fulfils our acquisition criteria as a location offering excellent access to the motorway and regional road networks.

"We will commence preparation of a planning application over the summer and will submit the application in the autumn.

"Once consent is granted this development will bring new quality employment space to the area in what will become a well managed and well maintained business park environment."

Andrew Ridler, Industrial Agency Partner at Alder King commented "The involvement of St. Modwen follows on from the initial work undertaken by the Landowners in identifying and promoting their ownership's potential as a site of regional significance for large format logistics providers".

JLL acted for St. Modwen whilst Alder King acted for the landowners.

# News Release

With land available for development, businesses interested in design and build opportunities on buildings from 100,000 sq ft upwards to circa 450,000 sq ft should contact St. Modwen joint agents JLL and Alder King or visit [www.st.modwen.co.uk](http://www.st.modwen.co.uk).

**- ENDS -**

## Notes to Editors

### St. Modwen Properties PLC

St. Modwen is the UK's leading regeneration specialist. The company operates across the full spectrum of the property industry from a network of regional offices, a residential business and through joint ventures with public sector and industry leading partners.

The Company is focussed wholly upon regeneration with an outstanding 30 year track record of adding value by managing schemes through the planning process, remediating brownfield land and active asset management and development.

With extensive experience in dealing with complex and challenging sites, St. Modwen has a land bank of over 6,000 acres and is focussed on the long-term development of commercial property and residential land.

St. Modwen's £1.7bn national portfolio of over 100 projects includes; the regeneration of New Covent Garden Market, London; the transformation of Longbridge, Birmingham and the on-going regeneration of over 2,500 acres of former industrial land in South Wales which includes the delivery of the new £450m Bay Campus for Swansea University.

### St. Modwen South West

In the South West, St. Modwen's property portfolio comprises 14 development regeneration projects based across Gloucestershire, Somerset, Wiltshire, Avon and Devon. Collectively, St. Modwen manages circa 910 acres (circa 580 acres net developable land) across the region on which it will build over 8 million sq ft of commercial accommodation and create circa 2,940 homes.

The company's major projects in the South West region include the £105 million regeneration of Firepool in Taunton, the £400 million Locking Parklands development in Weston-super-Mare, the £210 million Skypark development in Exeter, the £150 million Littlecombe scheme in Dursley and the £150 million Access 18 scheme in Avonmouth.

### ***For further information, please contact:***

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